Minutes of the
Oneida County Local Development Corporation
Held on December 19, 2014 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY


EDGE Staff Present: S. Papale, J. Waters, S. DiMeo, A. Gerardo


The meeting was called to order at 9:22 AM.

The Agency received the September 19, 2014 minutes. A motion to approve the September 19, 2014 minutes was made by S. Zogby and seconded by E. Quadraro. Motion passed unanimously 6-0.

The Agency received the most recent financials.

S. DiMeo requested at a previous meeting the use of the Special Economic Purposes Fund for a power line transmission study for Marcy Nanocenter. S. Papale stated that the Agency has the requested $77,000 available and enough to meet all other obligations. A motion to approve the disbursement of $77,000 to Mohawk Valley EDGE was made by E. Quadraro and seconded by M.F. Messenger. Motion passed unanimously 6-0.

A request to consider a resolution relating to the EDGE/Marcy Nanotech at SUNY Poly Facility, authorizing the LDC to serve as Escrow Agent in connection with EDGE’s obligations under the Wetlands Permit, approving the form and execution of related documents, subject to review and approval by Agency counsel. A motion to approve a resolution relating to the EDGE/Marcy Nanotech at SUNY Poly Facility, authorizing the LDC to serve as Escrow Agent in connection with EDGE’s obligations under the Wetlands Permit, approving the form and execution of related documents, subject to review and approval by Agency counsel was made by F. Betrus and seconded by E. Quadraro. Motion passed unanimously 6-0.

There being no further business, the meeting was adjourned at 9:30 AM upon a motion made by F. Betrus and seconded by D. Grow. Motion passed unanimously 6-0.

Respectfully submitted,

Jennifer Waters