Minutes of the
Oneida County Local Development Corporation
Held on August 16, 2013 at Mohawk Valley EDGE
584 Phoenix Drive, Rome, NY 13441

EDGE Staff Present: J. Waters, S. Papale, S. DiMeeo, M. Rizzo

The meeting was called to order at 9:58 AM.

The Agency received the July 26, 2013. A motion to approve the July 26, 2013 minutes was made by F. Betrus and seconded by S. Zogby. Motion passed unanimously 6-0.

The Agency received the most recent financials. The Agency received income from the Hamilton College closing, which covered its outstanding debt. Some dollars are still available for upcoming audits and any economic development projects. The Agency received the financials.

A request to consider an inducement resolution relating to the issuance of revenue bonds for the refunding of the Utica College facility. This project is a refinance of current debt as well as rehab of several buildings on campus. A motion to approve an inducement resolution relating to the issuance of revenue bonds for the refunding of the Utica College facility was made by S. Zogby and seconded by F. Betrus. Motion passed 5-0-1 with E. Quadraro abstaining.

There being no further business, the meeting was adjourned at 10:04 AM upon a motion made by S. Zogby and seconded by M.F. Messenger. Motion passed unanimously 6-0.

Respectfully submitted,
Jennifer Waters