Minutes of the
Oneida County Local Development Corporation
Held on May 17, 2013 at Mohawk Valley EDGE
584 Phoenix Drive, Rome, NY 13441

EDGE Staff Present: M. Bonney, J. Waters, S. DiMeo, S. Papale, M. Carney
Others Present: M. Levitt, L. Ruberto, C. Levitt

The meeting was called to order at 9:17 AM.

The Agency received the April 19, 2013. A motion to approve the April 19, 2013 minutes was made by N. Brown and seconded by S. Zogby. Motion passed unanimously 4-0.

The Agency received the most recent financials. No significant changes were presented. The Agency received the financials.

A request to consider a bond resolution for tax-exempt bond issue for Hamilton College. Hamilton College will be undergoing several capital projects in the coming years. They will be borrowing $23,000,000 for a new theatre and creating a residence hall from their old theatre. The total cost of the project is $53,000,000. The Town of Kirkland is the lead of the SEQR. A public hearing was held and no comments were made. The Agency supports the College’s effort to modernize and upgrade.

A motion to approve a bond resolution for tax-exempt bond issue for Hamilton College was made by S. Zogby and seconded by F. Betrus. Motion passed unanimously 4-0. F. Betrus declared that Senior VP Mike Debraggio is on the Clinton Chamber of Commerce Board and is an active member of the Chamber.

There being no further business, the meeting was adjourned at 9:34 AM upon a motion made by D. Grow and seconded by N. Brown. Motion passed unanimously 4-0.

Respectfully submitted,
Jennifer Waters