Minutes of the
Oneida County Local Development Corporation
Held on April 19, 2013 at Mohawk Valley EDGE
584 Phoenix Drive, Rome, NY 13441

EDGE Staff Present: M. Bonney, J. Waters, S. DiMeo, S. Papale
Others Present: M. Levitt, L. Romano

The meeting was called to order at 9:06 AM.

The Agency received the March 15, 2013. A motion to approve the March 15, 2013 minutes was made by N. Brown and seconded by F. Betrus. Motion passed unanimously 5-0.

The Agency received the most recent financials. The LDC have paid as much of their debt to Mohawk Valley EDGE as possible.

A request to consider an initial authorizing resolution for tax-exempt bond issue for Hamilton College. Hamilton College will be undergoing several capital projects in the coming years. They will be borrowing $23,000,000 for a new theatre and creating a residence hall from their old theatre. The total cost of the project is $53,000,000. The Town of Kirkland is the lead of the SEQR. A motion to approve an initial authorizing resolution for tax-exempt bond issue for Hamilton College was made by M. Fitzgerald and seconded by D. Grow. Motion passed unanimously 5-0. F. Betrus declared that Senior VP Mike Debraggio is on the Clinton Chamber of Commerce Board and is an active member of the Chamber.

N. Brown questioned what would happen if Hamilton backs out. S. Papale stated that Hamilton would be responsible for any legal costs incurred.

There being no further business, the meeting was adjourned at 9:19 AM upon a motion made by F. Betrus, seconded by E. Quadraro. Motion passed unanimously 5-0.

Respectfully submitted,
Jennifer Waters