Minutes of the
Oneida County Local Development Corporation
Held on January 24, 2013 at Mohawk Valley EDGE
584 Phoenix Drive, Rome, NY 13441

Members Present: E. Quadraro, M. Fitzgerald, D. Grow, F. Betrus
EDGE Staff Present: S. Papale, M. Bonney, S. DiMeo, J. Waters, M. Carney
Others Present: M. Levitt, L. Ruberto, D. Guzewich

The meeting was called to order at 8:08 AM.

The Agency received the October 19, 2012 minutes. A motion to approve the October 19, 2012 minutes was made by F. Betrus and seconded by M. Fitzgerald. Motion passed unanimously 4-0.

The Agency received the OCLDC Mission Statement and Performance Measures for 2013. A motion to ratify the OCLDC mission statement and approve the performance measurements for 2013 was made by M. Fitzgerald and seconded by F. Betrus. Motion passed unanimously 4-0.

The Agency received the OCLDC financials. They currently have a little over $3,300 in the bank. To conduct an audit would cost about $1,900. Due to financial difficulties the Agency has decided to postpone the annual audit until they have a new project and gain new revenue. They currently owe Mohawk Valley EDGE for staff services and cannot afford to pay them as well. The Agency recognizes the financial obligation to EDGE and will continue to carry the debt until they have a new project. They also agree to not enter into a new contact with Mohawk Valley EDGE until a new project is identified. A motion to receive the financials was made by M. Fitzgerald and seconded by D. Grow. Motion passed unanimously 4-0.

M. Fitzgerald stated that the Agency should retain what little money they have left for economic development purposes.
S. Papale stated that staff continues to track the Bond market progress and will continue to identify projects.

There being no further business, the meeting was adjourned at 8:17 AM upon a motion made by E. Quadraro, seconded by M. Fitzgerald. Motion passed unanimously 4-0.

Respectfully submitted,
Jennifer Waters