Minutes of the Meeting of the
Oneida County Industrial Development Agency
Held on December 14, 2012 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY

EDGE Staff Present: S. Papale, M. Bonney, J. Waters, S. DiMeo, M. Kaucher
Others Present: M Levitt, C. Levitt, L. Ruberto, J. Saunders, L. Romano

D. Grow called the meeting to order at 11:52 AM.

A motion to go into Executive Session at 11:53 AM for personnel reasons and potential
acquisition of real property was made by F. Betrus and seconded by M. Fitzgerald. Motion
passed unanimously 5-0.

A motion to exit Executive Session at 12:49 PM was made by F. Betrus and seconded by S.
Zogby. Motion passed unanimously 5-0.

The Agency received the November 16, 2012 Meeting Minutes. A clarification was made to the
MSP, LLC resolution:

“A request to consider a final authorizing resolution relating to the MSP LLC Facility, approving
benefits consistent with the IDA’s Uniform Tax Exemption Policy, and approving the form and
execution of related documents. A public hearing was held on November 9, 2012. The school district
was in favor of the project and the City of Rome questioned whether the OCIDA has done its due
diligence in advancing this project specifically relating to the 485 (b) program that the City of Rome
offers. After thoughtful review and consideration of this project the Agency believes that they
provided sufficient support to advance the project. This project will help not only MSP LLC, but will
help an affiliated Oneida County company Rofin. A motion to approve a final authorizing resolution
relating to the MSP LLC Facility, in which they will retain 5 jobs at the MSP project and 5 jobs at Rofin
and approving benefits consistent with the IDA’s Uniform Tax Exemption Policy, and approving the
form and execution of related documents was made by E. Quadraro and seconded by M. Fitzgerald.
Motion passed unanimously 6-0.”

A motion to approve the November 16, 2012 Meeting Minutes with the clarifications was made
by F. Betrus and seconded by E. Quadraro. Motion passed unanimously 5-0.

The Agency received the most recent financial statements. They will be closing on several
projects before the year end. The Agency is tracking within the established budget for 2012.

New Business
- EIP Sherrill Owners, LLC (Briggs & Stratton Facility) is requesting that the Agency enter
  into an agreement for a replacement mortgage on the facility. They are refinancing
  through JP Morgan. There will be no new mortgage tax exemption and no new monies.
  A motion to approve the replacement mortgage for EIP Sherrill Owners, LLC was made
  by M. Fitzgerald and seconded by D. Grow. Motion passed unanimously 5-0.

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There being no further business, the meeting was adjourned at 1:00 PM upon a motion by M. Fitzgerald and seconded by D. Grow. Motion passed unanimously 5-0.

Respectfully recorded,

Jennifer Waters