Draft
Minutes of the Annual Meeting of the
Oneida County Local Development Corporation
Held on December 16, 2011 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY

Members Present: D. Grow, F. Betrus; M. Fitzgerald, E. Quadraro, S. Zogby
EDGE Staff Present: S. Papale, J. Cardone, M. Kaucher, P. Zawko, S. DiMeo, J. Waters
Others Present: M. Levitt, C. Levitt, J. Saunders

Mr. Grow called the meeting to order at 9:29 AM.

The Agency reviewed the Minutes from the September 16, 2011 meeting. A motion to approve the September 16, 2011 meeting minutes was made by M. Fitzgerald, seconded by S. Zogby, Motion passed unanimously.

The Agency received the Annual Report of the Corporation that detailed all the current OCLDC projects. A motion to receive the Annual Report was made by S. Zogby, seconded by F. Betrus, Motion passed unanimously.

The Agency received the interim financial statements. OCLDC is in a deficit. They will defer as an obligation and revisit in 90 days.

A motion to Confirm and Nominate Officers for 2012 was made by M. Fitzgerald, seconded by F. Betrus, Motion passed unanimously.

A motion to Ratify and Confirm Action taken in 2012 was made by M. Fitzgerald, seconded by S. Zogby, Motion passed unanimously.

The Audit Committee reported that they have engaged an auditor for 2011 and the 2010 audit was received and approved by the Board. The Board received submitted proposals for the audit and the Committee recommends Barone, Howard & Co. CPA. A motion to approve Barone, Howard & Co. CPA for a fee of $2,000 was made by S. Zogby, seconded by F. Betrus, Motion passed unanimously.

There being no further business, the meeting was adjourned at 9:38 AM upon a motion made by F. Betrus and seconded by M. Fitzgerald, and the motion was passed unanimously.

Respectfully Submitted,

Jennifer Waters