To: Oneida County Industrial Development Agency Board of Directors
From: Shawna M. Papale
Date: February 3, 2012
RE: OCIDA Meeting Agenda

The Oneida County Industrial Development Agency shall meet – 8:00 AM, Friday February 10, 2012 at the offices of Mohawk Valley EDGE, 584 Phoenix Drive, Rome, New York.

1. Executive Session
2. Approve minutes – January 20, 2012 meeting
3. Financial Review
   a. Interim Financials
4. Consider a Final Authorizing Resolution for Suit-Kote Corporation for assistance at 191 Dry Road, Oriskany. Assistance being requested is in the form of a 10 year PILOT and Sales Tax Exemption.
5. Consider a final authorizing resolution as it relates to a request by Tri-Valley Beverages for a building expansion in their Westmoreland facility.
6. Consider a Final Authorizing Resolution to assist FIS to extend its current PILOT for a five additional (5) years on a decreasing scale of the percentage of the real property taxes.
7. Consider a Final Authorizing Resolution to assist Fountainhead Group to extend its current PILOT for an additional three (3) years on a decreasing scale of the percentage of the real property taxes.
8. Consider an Initial Authorizing Resolution for American Alloy Steel for assistance at 650 Harbor Way, Rome. Assistance being requested is in the form of a 10 year PILOT and Sales Tax Exemption.
9. Consider an Initial Authorizing Resolution for Universal Photonics-JH Rhodes for assistance at 10 Ward Street, Vernon. Assistance being requested is in the form of a 15 year PILOT, Mortgage Recording Tax Exemption, and Sales Tax Exemption which is a deviation.
10. Consider a Final Authorizing Resolution relating to the Indium Corporation facility at 5836 Success Drive, Rome for a 10 year industrial PILOT, sales tax exemption and mortgage recording tax.
11. Old Business
12. New Business
13. Proposed next meeting date – Friday March 16, 2012 at 8 AM at 584 Phoenix Drive, Rome, NY
Company:

Suit-Kote

Property Location:

171 Dry Road, Oriskany

Project:

Construction of a 10,260 SF facility, relocation of equipment.

Consider Benefits to be Granted:

• 10 Year PILOT –
  ■ paying 1/3 of the taxes years 1 thru 5;
  ■ paying 2/3 of the taxes years 6 thru 10
  ■ the real property taxes owed under the PILOT would never be less than what
    the current taxes are now on the property in Oriskany
• Sales Tax Exemption on building and site construction & FFE associated with the project
  set forth in the application.

Job Commitment:

Current employment in Oneida County: 16

Employment growth at location: 3

Project cost investment: $700,000
Company:

Tri-Valley Beverage

Property Location:

4925 Route 233, Westmoreland, NY

Project:

Expand their current facility by 7500 SF with additional site & storm water improvements. This would help address a growing niche of craft beers and draught market. This assistance is requested to eliminate move or consolidation of this service or other niche in Syracuse.

Benefit to be considered:

- years 1 and 2 pay 50% of real property taxes on the incremental change due to the new construction.
- years 3 through 5 you would pay 75% of your taxes on the incremental change due to the new construction.

Employment is to retain 78 and create 4 jobs. Investment is approximately $1.0 million.
Company:

FIS

Property Location:

161 Clear Road, Oriskany, Rome, NY

Project:

FIS is requesting an extension of their PILOT in order to further ensure their competitive position and secure the jobs and facility.

FIS is committed to CapEx plan which reflects a $1.476 million investment into their business in Oriskany. This includes building rehabilitation of $75,000, a building addition of $400K, and equipment acquisition and installation of $1.0 million. The PILOT assistance will allow FIS to put the savings from the PILOT into these projects which will result in job growth and stabilization of the product lines.

Benefit to be granted:

- Year one of the PILOT extension – exemption of 33.33% from taxes to July 31, 2012 – employment will be maintained at 355 FTE employees in Oneida & Herkimer Counties
- Year two of the PILOT extension – exemptions of 27% from taxes to July 31, 2013 – employment will be maintained at be at 355 FTE employees in Oneida & Herkimer Counties
- Year three of the PILOT extension – exemptions of 20% from taxes to July 31, 2014 – employment will be maintained at be at 355 FTE employees in Oneida & Herkimer Counties
- Year four of the PILOT extension – exemptions of 13% from taxes to July 31, 2015 – employment will be maintained at be at 355 FTE employees in Oneida & Herkimer Counties
- Year five of the PILOT extension – exemptions of 7% from taxes to July 31, 2016 – employment will be maintained at be at 355 FTE employees in Oneida & Herkimer Counties
- On August 1, 2016 go to 100% taxes.

These benefits are predicated with an investment of $1.476 Million over five years and with a recapture provision.
Company:

Fountainhead Group/ PARCO

Property Location:

23 Garden St., New York Mills, NY 13417

Project:

Fountainhead Group/ PARCO:

Is requesting an extension of their PILOT in order to further ensure their competitive position and secure the jobs and facility to support the shift of production from overseas to in house production.

The proposed project is tied to products being produced and assembled in China and Mexico and bring that production and assembly to the company’s New York Mills facility.

Committed to CapEx plan which reflects a $519,150 investment into their business in New York Mills in 2012.

Benefits to be granted:

- Year one of the PILOT extension – exemption of 11% from taxes to December 1, 2012 – employment will be maintained at be at 156 FTE employees
- Year two of the PILOT extension – exemptions of 8% from taxes to December 1, 2013 – employment will be maintained at be at 158 FTE employees
- Year three of the PILOT extension – exemptions of 4% from taxes to December 1, 2014 – employment will be maintained at be at 160 FTE employees
- The PILOT would expire and become 100% on December 2, 2014

With an investment of $519,150
Company:

American Alloy Steel

Property Location:

650 Harbor Way, Rome

Project:

Construction of an 18,000 SF facility with custom crane framing. In addition, there is a need to rework current cranes to accommodate new work load. Work continues to lag with the economic recession with AAS recently seeing a pick-up in business thus a review of facilities and identification for growth.

Request:

10 Year PILOT  1/3 years 1 thru 5

2/3 years 6 thru 10

Sales Tax Exemption

Mortgage Recording Tax Exemption

Commitment:

Current employment in Oneida County: 23

Employment growth at location: 13 over ten years

Project cost investment: $2,027,000
Company:

Indium

Property Location:

5836 Success Drive, Rome

Project:

Purchase of a former 116,000 square foot facility which has sat vacant with the construction of an additional 2,500 SF in facility changes. This expansion will allow the company to grow new markets via new technologies and research.

Request:

10 Year PILOT  1/3 years 1 thru 5

2/3 years 6 thru 10

Sales Tax Exemption

Mortgage Recording Tax Exemption

Commitment:

Facility will employ: 40

Employment growth at location: 20

Project cost investment: $7,575,690