To: Oneida County Local Development Corporation Board of Directors
From: Shawna M. Papale
Date: August 12, 2011
RE: OCLDC Meeting Agenda

The Oneida County Local Development Corporation shall meet – 9 AM (immediately following OCIDA meeting), Friday, August 12, 2011 at 584 Phoenix Drive, Rome, NY 13441.

1. Approve meeting minutes May 20, 2011

2. Consider an Inducement Resolution for tax-exempt bond issue for Munson-Williams-Proctor Arts Institute

3. Open Business

4. New Business

5. Proposed next meeting date – Friday, September 16, 2011
February 18, 2011

Joseph Griffo
47th Senatorial District
207 Genesee Street
Utica, NY 13501

Dear Joe,

We recognize that the state of New York is faced with challenging times. I know the Legislature and other New York leaders are looking to find ways to reduce expenses and increase revenues while at the same time trying to jump start our sluggish State economy. State Controller DiNapoli’s recent proposal to provide legislative oversight to LDC’s working to provide tax exempt bonding to not-for-profit civic facility projects is not the solution.

The ability to provide tax exempt civic facilities bonds in Oneida County is critical to economic development. Currently in Oneida County we were able to assist Rome Memorial Hospital on a $6.9M bond for their capital project. We have also been assured that other projects are ready and just waiting for an upturn in the credit market. The ability to fund these projects and keep dollars flowing in this community is critical to financing broader economic development initiatives.

I can understand an offer for voluntary oversight, however taking away this power, which is an affective and worthwhile economic development tool, is harrowing in these extremely difficult financial times. Not only must LDCs continue to operate, New York State must not further burden the companies who need this service in this difficult climate.

Thank you for your consideration and if you have any questions or need further information, please do not hesitate to contact Shawna Papale, Executive Director Oneida County Industrial Development Agency or myself at (315) 336-4700.

Sincerely yours,

David C. Grow
Chairman
Oneida County Local Development Corporation
February 18, 2011

RoAnn M. Destito
NYS 116th District
207 Genesee Street
Room 401
Utica, NY 13501

Dear RoAnn,

We recognize that the state of New York is faced with challenging times. I know the Legislature and other New York leaders are looking to find ways to reduce expenses and increase revenues while at the same time trying to jump start our sluggish State economy. State Controller DiNapoli’s recent proposal to provide legislative oversight to LDC’s working to provide tax exempt bonding to not-for-profit civic facility projects is not the solution.

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David C. Grow
Chairman
Oneida County Local Development Corporation