Minutes of the
Oneida County Local Development Corporation
Held on May 16, 2011 at Mohawk Valley EDGE
584 Phoenix Drive, Rome, NY 13441

Members Present: M. Fitzgerald, D. Grow, F. Betrus, S. Zogby
Absent: N. Brown, M. Valentine, E. Quadraro
EDGE Staff Present: S. DiMeo, S. Papale, J. Cardone, J. Waters, P. Zawko, M. Bonney, M. Kaucher
Press: none

The meeting was called to order at 9:54 AM.

March 18, 2011 minutes were approved with changes on a motion made by F. Betrus seconded by D. Grow.

A request to consider an inducement resolution relating to the Griffiss Utility Services Corporation facility at Griffiss Business and Technology Park. GUSC is requesting that the Agency issue tax-exempt Bonding for their Co-generation project. They will be investing an additional $3 million of improvements into their system. The design of the project has been modified since the original inducement and now includes the addition of natural gas as a heating option. The goal is to keep utilities low at the Park, while also increasing the number of fuel options available and more predictable pricing. An independent study has been completed to gauge the efficiency of the project. GUSC will also be utilizing $2 million on NYSERDA grants and Federal tax credits to complete the project. A new application and cost/benefit has been submitted to the Agency for review. GUSC was created to assist GLDC in its economic development efforts at Griffiss Business and Technology Park. GUSC has some long-term contracts with existing tenants, National Grid will provide power to those tenants that do not want to receive power from GUSC. GUSC needs to re-confirm that their SEQR is still valid, provide the Agency with their utility rate effectiveness and a list of tenants that use GUSC with their contract terms. A motion to approve the inducement resolution for tax-exempt Bonding was made by F. Betrus and seconded by S. Zogby. The motion was carried.

There being no further business, the meeting was adjourned at 9:55 AM upon a motion made by F. Betrus, seconded by S. Zogby.

Respectfully submitted,

Jennifer Waters