Market Organization to potential entities who would utilize bonding services

Comply with NYS PAAA

**Review Mission Statement**

The mission of the Oneida County Local Development Corporation is to assist in the enhancement and diversity of the economy of Oneida County by acting in support of projects in Oneida County that create and/or retain jobs and promote private sector investment utilizing the statutory powers of the Local Development Corporation as set forth under the provisions of the of the laws of the State of New York.

**2019 Performances:**

**Mohawk Valley Health System - $300 million - Closed**
- Refinancing of existing bonds ($35 million est.) and new bonding for construction/equipping project, certain incidental issuance costs. Total Project Cost estimate: $551,562,000
- Potential mortgage recording tax exemption
- Retention of 3,671 FTE

**Utica College Project - $51 million - Closing Dec 18th**
- Refinancing of existing bonds ($44.52 million est.) and new bonding for construction/renovation and equipping project, certain incidental issuance costs. Total Project Cost estimate: $57 million
- Potential mortgage recording tax exemption
- Retention of 652 FTE

**Eastern Star Hall & Home - $5.5 million – Closing 2020**
- Renovation and improvement of long-term care facility and conversion of a portion of the facility into an assisted living facility; equipping the facility; certain issuance costs. Total Project Cost estimate: $8,289,196
- Potential mortgage recording tax exemption
- Retention of 102 FTE

- $ 610,851,196 Total Project Costs
- $ 356.5 Million Bonding Total
- $ 276,973,319 New Bonding Total
- $ 79,526,681 Refinanced Bonding Total

- 4,425 jobs to be retained

*Adopted: March 25, 2020*