Minutes of the Meeting of the
Oneida County Industrial Development Agency
Held on February 18, 2011 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY

Members Present: E. Quadraro, D. Grow, M. Fitzgerald, F. Betrus, S. Zogby,
Absent: N. Brown, M. Valentine
EDGE Staff Present: S. DiMeo, S. Papale, J. Cardone, J. Waters, M. Bonney, F. Arcuri, P. Zawko
Others Present: L. Romano, C. Levitt, J. Saunders, P. Romano, B. Kozlowski
Press: none

Mr. Grow called the meeting to order at 8:05 AM.

A motion to enter Executive Session for the purpose of discussing potential contracts was made by Mr. Betrus seconded by Mr. Quadraro. Consensus to exit was achieved at 9:00 AM.

January 21, 2011 minutes were handed out and will be voted on at the next meeting.

Ms. Cardone presented financials to the Board as of 1/31/201. Members accepted the financials as presented. Ms. Cardone stated that the audit is in process and will be available for members to review at the March meeting. An Audit committee will be assembled to review the draft.

In other Agency business:

- A request for Agency approval to consider an Initial Authorizing Resolution for Sylvan Beach/Ontario Realty, Inc. A motion to approve the initial authorizing resolution granting a full commercial PILOT for real property tax exemption, mortgage recording tax exemption and sales tax exemption contingent on a minimum investment of $300,000 in new equipment and real property over three years and maintenance of employment levels as stated in the application and subject to the SEQR review was made by E. Quadraro, seconded by F. Betrus. The motion was carried.

- A request for Agency approval by Griffiss Local Development Corporation to extend the memorandum of understanding and Service Fee Payment Agreement at Griffiss Business and Technology Park for 10 years, but not to extend past 2021. A motion was made by D. Grow, seconded by F. Betrus. The motion was carried.

- A request for Agency approval to consider an Initial Authorizing Resolution for Griffiss Local Development Corporation relating to Buildings 770 and 774. A motion to approve the initial authorizing resolution granting a 15-year PILOT for real property tax exemption, mortgage recording tax exemption and sales tax exemption was made by F. Betrus, seconded by S. Zogby. The motion was carried.

- A request to consider an Initial Authorizing Resolution for Griffiss Local Development Corporation relating to the acquisition of Building 302 and lease to Griffiss Local Development Corporation. A motion to approve the initial authorizing resolution granting a 10-year PILOT for real property tax exemption, mortgage recording tax exemption and sales tax exemption was made by F. Betrus, seconded by M. Fitzgerald. The motion was carried.

- A request for Agency approval to consider a final authorizing resolution relating to the McDonough Hardwoods Ltd. facility and approving the form and execution of related documents. A public hearing was held. A motion to approve the final authorizing resolution was made by M. Fitzgerald, seconded by S. Zogby. The motion was carried with D. Grow abstaining.

- A request to consider a resolution approving the acquisition of 55 ± acres in the Town of Marcy, and approving the form and execution of related documents was tabled.
• A request by Shumaker Engineering for approval of two task orders (Task Order 4 and Task Order 5) relating to the demolition of the former Rome Cable Complex was brought before the Agency.
  ▪ Task Order 4 (Rome Cable, Parcels 3, 5 & 6 (Phase 2)) - approximately $25,000 to cover costs related to preparation of a Soils Management Plan and consulting support for the Proposed Remedial Action Plan (PRAP) including the public hearing. Funds are available in the existing grant to cover these costs.
  ▪ Task Order 5 (Rome Cable, Parcels 1 (Phase 1)) - approximately $31,000 related to preparation of a Soils Management Plan and consulting support for the Proposed Remedial Action Plan (PRAP) including the public hearing, land survey and legal description of the Complex 3 (Operating Unit 2) property. The ERP grant has been recently amended to cover these costs.
  ▪ Amendment #7 to the State Assistance Contract for the first phase of cleanup in the amount of $107,870 funding will be utilized to complete the project for the first phase of the Rome Cable Cleanup
    - A motion to approve Task Order 4, Task Order 5 and SAC Amendment #7 as presented was made by S. Zogby, seconded by F. Betrus. The motion was carried with Mr. Grow abstaining.

Old Business:

• A request by Burrstone Energy Center, LLC to amend their PILOT agreement has been tabled for more information.
• A request to amend Fisk Alloy’s PILOT agreement to reflect the reduced number of employees. A letter was received from Eric Fisk with the additional information that was requested in order to stay the clawback on benefits. The PILOT will continue based on the number of jobs that were in the original PILOT - Jobs currently divided by the number of jobs that were in the original PILOT. The PILOT will be reviewed on an annual basis. A motion was made by M. Fitzgerald, seconded by F. Betrus. The motion was carried.
• A request by Genesee Valley Transportation Inc. to consent to a License Agreement and approving the form and execution of related documents. A motion was made by S. Zogby, seconded by G. Quadraro. The motion was carried.
• Champion Homes is seeking a consignment UCC. Information only, no resolution needed.

There being no further business, the meeting was adjourned at 10:10 AM upon a motion made by F. Betrus, seconded by M. Fitzgerald.

Respectfully submitted,

Jennifer Waters