Minutes of the Meeting of the
Oneida County Local Development Corporation
Held on August 27, 2010 at Mohawk Valley EDGE Offices
Rome, NY 13441

Members Present: F. Betrus, M. Fitzgerald, D. Grow, M. Valentine, E. Quadraro
Absent: N. Brown, S. Zogby
EDGE Staff Present: F. Arcuri, J. Cardone, J. Castilla, S. DiMeo, S. Papale, M. Rizzo, P. Zawko
Others Present: P. Reichel, L. Romano
Press: None

Mr. Grow called the first meeting of the Oneida County Local Development Corporation (OCLDC) to order at 9:15 AM.

Corporation Counsel was present to assist in the explanation of documents being presented to the board.

A resolution to ratify officers of the OCLDC being the same as officers of the Oneida County Industrial Development Agency and to approve the By-Laws of the OCLDC was brought before the Corporation. A motion to approve the resolution was made by Mr. Quadraro, seconded by Mr. Fitzgerald. The motion was carried.

A resolution adopting all policies of the Public Authority Accountability Act was brought before the Corporation. A motion to approve the resolution was made by Mr. Betrus, seconded by Mr. Quadraro. The motion was carried.

Specific language of the PAAA in regards to Internal Controls was discussed by members. Members agreed to changes in internal control section of the policy to reflect that Corporation assets in any one financial institution will not exceed FDIC guaranty limits. A motion to approve the changes to the language of the internal control section of PAAA policy for the OCLDC was made by Mr. Valentine, seconded by Mr. Quadraro. The motion was carried.

A motion to approve the members of the OCLDC’s Audit and Governance Committees to be the same members as those serving on the OCIDA’s Audit and Governance Committees was made by Mr. Grow, seconded by Mr. Valentine. The motion was carried.

Mr. Grow thanked representatives of Bond, Schoeneck & King for their assistance in setting up the OCLDC.

In other Corporation business:

- A request by Rome Memorial Hospital to refinance their emergency room project through the OCLDC was brought before the Agency. A motion to approve the inducement resolution for the refinance of Rome Memorial Hospital’s emergency room project was made by Mr. Betrus, seconded by Mr. Quadraro. The motion was carried.

There being no further business, the meeting was adjourned at 9:35 AM upon a motion made by Mr. Valentine, seconded by Mr. Betrus.

Respectfully submitted,

James P. Castilla
Assistant Secretary
Minutes of the Meeting of the
Oneida County Local Development Corporation
Held on September 17, 2010 at Mohawk Valley EDGE Offices
Rome, NY 13441

Members Present: M. Fitzgerald, D. Grow, M. Valentine, E. Quadraro, S. Zogby
Absent: F. Betrus, N. Brown
EDGE Staff Present: J. Castilla, S. DiMeo, S. Papale, M. Rizzo, J. Stock, P. Zawko
Others Present: L. Ruberto
Press: None

Mr. Grow called the meeting of to order at 9:50 AM.

The minutes of the August 27, 2010 meeting were unanimously approved upon a motion made by Mr. Fitzgerald, seconded by Mr. Valentine.

In other Corporation business:

- A request by Utica College for bonding assistance for a planned expansion project was brought before the Corporation. Ms. Ruberto mentioned that a request by Counsel for additional information on the project was received from the College to the satisfaction of Counsel. A motion to approve the inducement resolution for Utica College’s planned expansion project was made by Mr. Fitzgerald, seconded by Mr. Zogby. The motion was carried with Mr. Valentine and Mr. Quadraro abstaining.

- The 2011 Corporation budget was presented for review and approval. A motion to approve the 2011 budget as amended was made by Mr. Fitzgerald, seconded by Mr. Valentine. The motion was carried.

There being no further business, the meeting was adjourned at 9:55 AM upon a motion made by Mr. Zogby, seconded by Mr. Valentine.

Respectfully submitted,

James P. Castilla
Assistant Secretary
Minutes of the Meeting of the
Oneida County Local Development Corporation
Held on October 15, 2010 at Mohawk Valley EDGE Offices
Rome, NY 13441

Absent:  N. Brown, E. Quadraro, M. Valentine
EDGE Staff Present:  J. Castilla, S. DiMeo, S. Papale, J. Waters
Others Present:  L. Ruberto
Press:  None

Mr. Grow called the meeting of to order at 9:15 AM.

The minutes of the September 17, 2010 meeting were unanimously approved upon a motion made by Mr. Betrus, seconded by Mr. Zogby.

In other Corporation business:

- A request to consider a supplemental inducement resolution relating to Utica College to reflect revisions to the Project was brought before the Corporation. Ms. Ruberto explained the reason for the revised inducement and the need for a revised negative declaration for the purpose of SEQR review. A motion to approve the supplemental inducement resolution was made by Mr. Betrus, seconded by Mr. Zogby. The motion was carried.

There being no further business, the meeting was adjourned at 9:19 AM upon a motion made by Mr. Zogby, seconded by Mr. Grow.

Respectfully submitted,

James P. Castilla
Assistant Secretary
Minutes of the Special Meeting of the
Oneida County Local Development Corporation
Held on November 9, 2010 at Scalzo, Zogby & Wittig Offices
New Hartford, NY 13413

Members Present:  F. Betrus, M. Fitzgerald, G. Quadraro, S. Zogby
Absent:  N. Brown, D. Grow, M. Valentine
EDGE Staff Present:  J. Castilla
Others Present:  L. Romano
Press:  None

The meeting was called to order at 3:35 PM.

Mr. Fitzgerald was appointed Chairman and Mr. Betrus Secretary of the meeting upon a motion made by Mr. Quadraro, seconded by Mr. Zogby. The motion was carried.

Mr. Fitzgerald deferred the reading of the minutes of the October 15, 2010 meeting until the November 19, 2010 meeting of the Corporation.

In other Corporation business:

- A request to approve a Final Authorizing Resolution for the Utica College Bond Refinancing Project was brought before the Corporation. Ms. Romano explained the need for the Corporation to hold a special meeting for the project as there was concern that interest rates are expected to rise and a timely closing is necessary in order to proceed to lock in interest rates before they go up. A motion to approve the Final Authorizing Resolution was made by Mr. Betrus, seconded by Mr. Zogby. The motion was carried with Mr. Quadraro abstaining.

There being no further business, the meeting was adjourned at 3:45 PM upon a motion made by Mr. Zogby, seconded by Mr. Betrus.

Respectfully submitted,

James P. Castilla
Assistant Secretary
Minutes of the
Oneida County Local Development Corporation
Held on December 17, 2010 at Danielle’s Valley View
Utica, NY 13501

Members Present: F. Betrus, M. Fitzgerald, D. Grow, S. Zogby, N. Brown, E. Quadraro,
Absent: M. Valentine
EDGE Staff Present: J. Castilla, S. DiMeo, S. Papale, M. Rizzo Bonney, J. Cardone
Others Present: L. Ruberto, L. Romano
Press: none

The meeting was called to order at 12:19 PM.

November 19, 2010 minutes were unanimously approved on a motion made by Mr. Fitzgerald seconded by Mr. Betrus.

In other Corporation business:

A request to approve a Final Authorizing Resolution for the Rome Memorial Hospital Refinancing Project was brought before the Corporation. A motion to approve the Final Authorizing Resolution was made by Mr. Betrus seconded by Mr. Quadraro. The motion was carried.

The 2011 Staff Services Agreement between EDGE and OCLDC was presented for consideration to the Agency. A motion to approve the Staff Services Agreement with was made by Mr. Betrus, seconded by Mr. Quadraro was carried.

There being no further business, the meeting was adjourned at 12:22 PM upon a motion made by Mr. Betrus, seconded by Mr. Wood.

Respectfully submitted,