Authority Mission Statement and Performance Measurements 2018

Name of Public Authority: Oneida County Industrial Development Agency

Public Authority’s Mission Statement:
Assist in the enhancement and diversity of the economy of Oneida County by acting in support of projects in Oneida County that create and/or retain jobs and promote private sector investment utilizing the statutory powers of the Agency as set forth under the provisions of the of the laws of the State of New York.


List of Performance Goals (in bold) (If additional space is needed, please attach):

OCIDA continues to assist local businesses in economic activity. Ensure private investment and retention and/or creation of employment.

2017 Performances:

- Approved Sale/Leaseback, PILOT Agreements and/or sales & mortgage recording tax exemptions for (project investment, retained jobs, created jobs):
  
  Nortek Powder Coating Expansion
  Alder Creek Beverages
  SQ1 Holdings, LLC (Square One Coatings)
  New Hartford Lodging Group/Towne Place Suites
  EDGE Acquisition of Easements-Electrical Transmission Lines -Marcy
  Cardinal Griffiss Realty/AIS Expansion
  Heartford Luxury Apartments
  Owl Wire-Boonville refinancing
  Delta Luxury Apts, partial-land release & Sales Tax exemption extension
  MVCC Dormitory Corp. Bond remarketing
  Lithia Real Estate/Carbone Motors
  ONX3
  Baggs Square Partners – Downtown redevelopment
  Special Metals Corporation
  Lewiston at Clinton Street, Phase V
  Deployed Resources
  Matt Brewing Co.
  Griffiss EC
  JGV/Alfred Publ/Vicks
Establish a solid foundation for continued job growth and economic gains for the region. IDA supports regional efforts to ensure shovel sites meet the decision needs of companies looking to invest in the Mohawk Valley.

2017 Performances:

- OCIDA provided continued support in the redevelopment of the former Griffiss Air Force Base into the thriving Griffiss Business & Technology Park. This effort continues with the transfer of property from Federal ownership. Received report from GLDC detailing development progress.
- OCIDA supports Rome Community Brownfield’s Restoration Corporation in its redevelopment of the former Rome Cable site.
- OCIDA supports Mohawk Valley EDGE in the efforts to move forward the transformational project of Marcy Nanocenter at SUNY Polytechnic Institute.

Carry out the required administrative, operational and monitoring functions of the Agency. Comply with all financial and NYS requirements.

2017 Performances:

- Completed & filed 2016 Annual Financial Reports

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? The OCIDA has reviewed the mission statement as well as the performance of 2016 and have adopted both by resolution on January 25, 2018.

2. Who has the power to appoint the management of the public authority? The seven members Board of Directors annually review and adopt a budget which includes a fee for administrative services. As directed by the Agency Members, those services are performed by the staff of Mohawk Valley EDGE. OCIDA designates the services it receives in the annual contract that it reviews, approves and executes. Further, the OCIDA Board of Directors selects and appoints individually the Executive Director who it charges to perform duties and activities on behalf of the Board.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority? The agency members have made a determination through annual consideration of the staff services agreement between OCIDA and Mohawk Valley EDGE to contractually engage the professionals of EDGE to provide services. Mohawk Valley EDGE is a staff of
economic development professionals that the IDA would otherwise have to directly retain through excess expenses i.e. it would have to retain an individual Executive Director, CFO and other economic development expertise in carrying out its duties and functions.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission. The Mission of the Oneida County Industrial Development Agency (OCIDA) was developed by the Board of Directors through much consideration and discussion. The IDA board is an independent body of members who all take their role and responsibility as Agency members very seriously. They consider the facts and implications when making determinations. They turn to the Executive Director to provide insight and recommendations, however all final decisions reside with the voting members of the Agency.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions? All members participated in the drafting, presentation for discussion, and approval of these responses.