Minutes of the Meeting of the
Oneida County Industrial Development Agency
Held on January 21, 2011 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY

Members Present: N. Brown, S. Zogby, M. Valentine, M. Fitzgerald, D. Grow, E. Quadraro,
Absent: F. Betrus
EDGE Staff Present: S. DiMeo, S. Papale, J. Cardone, J. Waters, P. Zawko
Others Present: L. Ruberto, M. Levitt, C. Levitt
Press: none

Mr. Grow called the meeting to order at 8:05 AM.

A motion to enter Executive Session for the purpose of discussing potential contracts was made by Ms. Brown seconded by Mr. Quadraro. Consensus to exit was achieved at 8:57 AM.

Mr. Grow motioned to unanimously resolve the dedicated years of service of James Castilla, OCIDA Treasurer who recently passed and offered sympathy to his family.

The board entered into Public Session. Doug Waterbury of Sylvan Beach/Ontario Realty, Inc. addressed the board on his proposed project.

Mr. Waterbury voiced his plans for the project and answered questions from the Board. The Board will respond back to Mr. Waterbury with written questions about the project.

December 17, 2010 minutes were approved with a clarification that Mayor Brown expressed appreciation with the Rome Community Brownfield project on a motion made by Mr. Zogby seconded by Ms. Brown, pending changes.

Ms. Cardone presented financials to the Board as of 12/31/2010. Members accepted the financials as presented. Ms. Cardone stated that the audit will begin January 24, 2011. Ms. Cardone questioned how to handle the assessment from the Authorities Budget Office and the Board requested that she accrue the amount for 2010 and will pay upon approval from the Board.

In other Agency business:

- An Initial Authorizing Resolution for Sylvan Beach/Ontario Realty, Inc. was brought before the Agency and the tabled.
- A motion to approve a Supplemental Agreement for the Allocation of Family Dollar Services PILOT payments and a motion to approve the form and execution of related documents, conditioned upon approval by legal counsel was made by N. Brown, seconded by M. Fitzgerald was carried.
- A request by Griffiss Local Development Corporation to approve a land exchange between the Air Force (Rome Labs) and the Oneida County Industrial Development Agency, and approve the form and execution of related documents conditioned upon approval by agency counsel was made by M. Valentine, seconded by E. Quadraro carried.
- A motion to adopt a negative declaration for purposes of SEQR relating to the Fish Creek Resort facility was made by S. Zogby, seconded by M. Valentine carried.
Old Business:

- A request to approve the modification of mortgage between Griffiss Local Development Corporation and NBT Bank relating to Building 780 and Building 440 and approve the form and execution of related documents, conditioned upon approval by legal counsel was made by E. Quadraro, seconded by M. Valentine carried.

- Discussion of the Fisk Alloy PILOT. A letter was sent to Eric Fisk requesting additional information in order to stay the clawback on benefits. No response from Fisk Alloy. Ms. Papale will follow up with the company to make sure they received the letter.

- Genesee Valley Transportation has been accessed for a parcel of land that is a railway. Discussion of the Agency determined the intent of the original PILOT was to cover all parcels of the northern railroad property. Upon meeting with the Mayor of Rome, this issue has been resolved and all parties have expressed their gratitude.

- Ms. Papale presented for approval of signature by Mr. Grow the amendment to the PILOT Allocation agreement for The Hartford PILOT.

There being no further business, the meeting was adjourned at 10:00 AM upon a motion made by Mr. Fitzgerald, seconded by Mr. Quadraro.

Respectfully submitted,

Jennifer Waters