Oneida County Industrial Development Agency
2010 Year in Review

Board of Directors Annual Meeting
December 17, 2010
Overview

- OCIDA continues its significant role in spurring economic development in Oneida County and the Mohawk Valley.

Brownfield remediation at former Rome Cable
Real Property, Sales & Mortgage
Recording Tax Abatements

- Approved Sale/Leaseback, PILOT Agreements and/or sales & mortgage recording tax exemptions for:
  - Cardinal Griffiss Realty, LLC
  - Mid-State Development Corp.
  - Sovena USA
  - NY Custom Processing
  - Fish Creek Resort Community
  - FedEx Ground Package System, Inc/ WestCo Marcy, LLC

Mid State Development Corp. (Vernon Downs)
OCIDA
Helped make it happen

- Premier Aviation purchased assets of EAC
- Delta Hardwoods was approved for the Environmental Investment Program for the purchase of equipment
- Brownfield remediation at former Rome Cable site
- Companies asked for mortgage and refinancing modifications
  - International Wire
  - Champion
  - Sitrin Home
  - 421 Ridge Street (Rome)
  - 5900 Success Drive (Rome)
  - Oriskany Manufacturing
  - Nirvana
Creation of OCLDC

The County Legislators passed a resolution to create the Oneida County Local Development Corporation which is a capital resource corporation.

The purpose of the resolution was to create a local development corporation (LDC) as a means to finance “civic facility projects” with tax-exempt bonds.

2010 Projects

• Utica College
• Rome Memorial Hospital
Summary

- OCIDA continues to assist in incentivizing investment resulting in new jobs and economic activity.

- Efforts of past years have established a solid foundation for continued job growth and economic gains for the region.

- OCIDA remains current with PARIS reporting and continues to advocate for businesses in NYS.