Minutes of the Meeting of the
Oneida County Industrial Development Agency
Held on October 20, 2017 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY


EDGE Staff Present: S. Papale; J. Waters; M. Carney; M. Kaucher; A. Gerardo

Others Present: Laura Ruberto, Bond, Schoeneck & King; Mark Levitt; City of Rome Mayor J. Izzo; D. Guzewich, Rome Sentinel; Frank Driscoll, Vicks Litho; Bill Maxim and Mitch Latimer, NE Regional Council of Carpenters.

Chairman D. Grow called the meeting to order at 8:05 AM.

The board concurred to move a request for Executive Session to later in the meeting.

Agency Interim Financials were presented by M. Carney. No projects closed last month, though there are 10 open. The agency received the interim financials as presented.

A request to consider a final authorizing resolution relating to the Deployed Resources, LLC facility, approving financial assistance that is a deviation from the Agency’s Uniform Tax Exemption Policy, and approving the form and execution of related documents, all in the Agency’s standard forms with changes approved by counsel, was made by M. Fitzgerald, seconded by S. Zogby, and passed unanimously, 5-0. It was noted that this facility is not currently producing any PILOT or real property tax revenue for the affected taxing jurisdictions, and fits within the mission of the Griffiss Local Development Corporation. A public hearing was held on October 17, 2017.

A request to consider an inducement resolution relating to the Matt Brewing Company, Inc. facility, granting preliminary approval for financial assistance consisting of exemptions from sales tax, exemptions from mortgage recording tax and abatement of real property tax program that is a deviation from the Agency’s Uniform Tax Exemption Policy, and authorizing the Agency to conduct a public hearing was introduced. M. Fitzgerald questioned whether the PILOT was going to cover the entire facility (which is currently under a PILOT) or just the expansion portion. Nick Matt, Matt Brewing Co., responded that they are requesting that the existing yearly payments be extended out an additional seven years, as they are currently in the 7th year of the PILOT and paying around $160,000 per year, reflecting two-thirds of what would be full taxes (scribe note: 2018 is actually year 9 of the 10-year PILOT, paying 2/3 of full taxes). Mr. Matt explained that a most of the project across Edward Street is equipment, not building. This is a total modernization of the facility that will make them more efficient and expand capacity. A motion to adopt an inducement resolution relating to the Matt Brewing Company, Inc. facility, granting preliminary approval for financial assistance consisting of exemptions from sales tax, exemptions from mortgage recording tax and abatement of real property tax, extending the current PILOT payment amounts for an additional seven years with a 2% annual increase, which is a deviation from the Agency’s Uniform Tax Exemption Policy, and authorizing the Agency to conduct a public hearing was made by E. Quadraro, seconded by M. Fitzgerald and unanimously passed 5-0.

The Agency reviewed the September 15, 2017 Board Meeting Minutes. Two typographical errors were noted: (1) replace the word ‘conversation’ with ‘conservation’ in the sixth line of the next-to-last paragraph on the first page; (2) remove the “n” at the end of D. Grow’s name in the fifth row up from the bottom of the first paragraph on the second page. A motion to approve the September 15, 2017
meeting minutes, with corrections was made by E. Quadraro, seconded by M. Fitzgerald, and passed unanimously, 5-0.

At 8:40 AM a motion to enter Executive Session for the purpose of discussing potential contracts and potential litigation with the Agency was made by F. Betrus, seconded by M. Fitzgerald and passed unanimously, 5-0.

At 8:41 AM a motion to recess Executive Session was made by F. Berus, seconded by M. Fitzgerald and passed unanimously, 5-0.

At 8:48 AM Executive Session resumed.

At 9:50 AM, a motion to exit Executive Session was made by F. Betrus, seconded by E. Quadraro, and unanimously passed, 5-0.

Old Business:
   a. S. Papale and J. Waters reviewed the need to renew the Agency’s housing policy by February 2018. The IDA will address in the early part of the year.
   b. Marcy Family Housing submitted their Final Report, as required by Agency policy.
   c. Agency-requested additional information pertaining to the potential Eminent Domain action was submitted by the Oneida County Soil and Water District. A public hearing will be held.

There being no further business, the meeting was adjourned by consensus of the board at 10:00 AM.

Respectfully recorded,

Mark Kaucher